

COMMONWEALTH OF KENTUCKY PUBLIC PROTECTION CABINET DEPARTMENT OF FINANCIAL INSTITUTIONS AGENCY CASE NO. 2025-DFI-0007

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

VS.

AGREED ORDER

CASH ADVANCE CENTERS OF KY, INC.

RESPONDENT

- 1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities engaged in the business of cashing checks and accepting deferred deposit transactions in accordance with the provisions set forth in KRS Chapter 286.9.
- 2. Cash Advance Centers of Kentucky, Inc. ("Respondent") is authorized to do business in Kentucky as a check casher licensee pursuant to KRS Chapter 286.9, with an office located at 1328 Versailles Road, Lexington, Kentucky 40509, with Check Casher License #CC18296. (ICIE# 393234)
- DFI conducted a routine examination of Respondent on November 18,
 During the examination, DFI discovered that Respondent violated KRS 286.9-100(13) by entering into an agreement with a borrower without the required signatures.
- 4. DFI possesses a range of administrative authority in addressing violations of KRS Chapter 286.9, including license revocation or denial, as well as the imposition of civil penalties in an amount up to \$5,000 per violation. See KRS 286.9-110; 286.9-991.
- 5. In this case, the DFI assessed a civil penalty against Respondent in the amount of two thousand dollars (\$2,000) for the above-described violations of KRS 286.9-100(13).

- 6. In the interest of economically and efficiently resolving the violation(s) described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:
 - a. Respondent agrees to a civil penalty assessment in the amount of two thousand dollars (\$2,000.00) for the violation(s) described herein;
 - b. Respondent agrees to and shall pay the total civil penalty assessed herein of two thousand dollars (\$2,000), which shall be due within thirty (30) days after entry of the Agreed Order. The payment shall be made through the NMLS system by invoice created by DFI; and
 - c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.9.
- 7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.
- 8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.
- 9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever,

known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

- 10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.
 - 11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the	10th day of March , 2025.
	Marni Rock Gibson
	MARNI R. GIBSON COMMISSIONER

Consented to:

This TTM day of March, 2025.	This Th day of March, 2025.				
Hannah M. Carlin, Director Division of Non-Depository Institutions Department of Financial Institutions	Authorized Representative Cash Advance Centers of KY, Inc. Check Casher License #CC18296				
ACKNOWLEDGEMENT					
STATE OF NOrth (arolina) COUNTY OF Alamance					
On this the day of MAICH, 2025, before me did personally appear and acknowledge himself/herself to be the authorized representative of Cash Advance Centers of KY, Inc. and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.					
	2er 21, 2025				
JAMIE NICOLE EDMONDS Notary Public, North Carolina Alamance County My Commission Expires October 21, 2025	amie McOle Edmonds				

CERTIFICATE OF SERVICE

į	HM	I hereby certify	y that a copy of the foregoing Agreed Order was sent on the name of the foregoing that a copy of the copy of t	his the
	11.	day of ///////////////////////////////////	1, 2025, by certified mail, return receipt requested	d, to:

John Talley Cash Advance Centers of KY, Inc. 1648 Memorial Drive Burlington, NC 27215

And by Hand-Delivery to:

Gary A. Stephens 500 Mero Street 2SW19 Frankfort, KY 40601 Counsel for Department of Financial Institutions

Allison Redd

Kentucky Department of Financial Institutions